

Company name

Iberinform

Contact person

Luis Hernández

Product or service

IBM Watson

Successful case description

The natural language processing capabilities of IBM Watson are used by Iberinform to improve the predictive capacity of its default risk ratings. Daily Iberinform recalculates the default risk of the 3.3 million active companies and freelancers that operate in Spain by continuously capturing public information from hundreds of sources. A very valuable source, but difficult to treat, are the audit reports that collect external auditors non-binding opinion from the annual accounts, which will be analyzed using the capabilities of artificial intelligence.

However, these are complex texts that do not follow a standardized structure and come in an image format, which makes the analysis automation extremely difficult. The only way, up to now, to assess its importance was by specialized analysts reviewing it manually.

Iberinform is already using the capabilities of artificial intelligence to automate the interpretation of the relevant information disseminated among the thousands of words contained in each audit report, which avoids any risk of bias and speeds up the process by analysts of predictive models that recalculate business default risk ratings.

Link

https://www.iberinform.es/noticias/detalle/lberinform-refuerza-sus-modelos-de-riesgo-con-inteligencia-artificial-de-IBM-para-analizar-los-informes-de-auditoria-de-las-empresas